

Appendix F

	2023/24 Budget Net Expenditure £000	2024/25 Budget Net Expenditure £000		
Summary of Council Expenditure & Council Tax				
Service expenditure before Support Services and Capital Charges including trading accounts (see Appendix E)	18,765	19,662		
Capital Charges and Support Services charged outside the General Fund	(232)	(217)		
Sub Total	18,533	19,445		
Non allocated expenditure:				
Collection Fund adjustment	0	0		
Net Service Expenditure excluding capital charges	18,533	19,445		
Govt Support: Rolled in Grants	(186)	(198)		
Govt Support: Services Grant	(90)	(15)		
New Homes Bonus	0	0		
Funding Guarantee	(912)	(1,384)		
Council Tax Requirement - Sevenoaks DC	(12,229)	(12,768)		
Business Rates Retention	(2,868)	(3,228)		
Collection Fund Deficit / (Surplus)	(216)	0		
Grant & Council Tax income	(16,501)	(17,593)		
Net Expenditure after Grant & Council Tax, before interest	2,032	1,852		
Less: Interest and Investment income	(288)	(532)		
Less: Property Investment Strategy Income	(1,618)	(1,724)		
Amount to be met from/(to) Reserves	126	(404)		
Contributions (to) / from reserves:				
Earmarked Reserves				
Capital	(148)	(148)		
Budget Stabilisation	(44)	(1,011)		
Pension fund valuation	(9)	(28)		
Financial Plan	327	783		
Net Zero Transition	0	0		
Planned contribution from General Fund Reserve	0	0		
	126	(404)		
	2023/24	2024/25		
Taxbase	51,990	52,395		
	£	£		
Council Tax @ Band D	236.70	243.72		
Council Tax Summary (Band D Charge)			% Change	% Share
Kent County	1,534.23	1,610.22	4.95	69.8
Kent Fire	87.3	89.91	2.99	3.9
Kent Police	243.15	256.15	5.35	11.1
	1,864.68	1,956.28		
Sevenoaks District	236.7	243.72	2.97	10.6
Average Town/Parish	100.61	106.09	5.45	4.6
	2,201.99	2,306.09	3.98	100.00